

(Translation)

Consolidated Financial Results
for the fiscal year ended March 31, 2023
(April 1, 2022 through March 31, 2023)
[Japanese GAAP]

May 12, 2023

Company name: **JANOME Corporation** Tokyo Stock Exchange in Japan
Securities code: 6445 [URL https://www.janome.co.jp](https://www.janome.co.jp)
Representative: Name: Makoto Saito Title: President
Contact person: Name: Hiroyuki Kobayashi Title: Managing Officer, Divisional General Manager of Management Planning
Phone: +81 42 661 3071

Date of ordinary general shareholders' meeting: June 23, 2023
Scheduled date of commencement of dividend payment: June 26, 2023
Filing date of financial statements: June 26, 2023
Supplementary materials prepared for financial results: Yes
Financial information meeting held for financial results: None

(Amounts less than one million yen are rounded down.)

1. Consolidated results (April 1, 2022 through March 31, 2023)

(1) Consolidated financial results

Percentages represent the percentage of change from the previous fiscal year.

Fiscal year ended	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	38,571	(10.1)	2,120	(42.1)	2,400	(37.2)	(393)	--
March 31, 2022	42,916	(2.1)	3,659	(25.8)	3,824	(24.0)	2,549	(35.4)

Note: Comprehensive income

Fiscal year ended March 31, 2023: 457 million yen (Δ 88.4%)

Fiscal year ended March 31, 2022: 3,936 million yen (Δ 25.1%)

Fiscal year ended	Net income per share - basic	Net income per share - diluted	Ratio of net income to shareholders equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	yen	yen	%	%	%
March 31, 2023	(20.34)	--	(1.2)	4.5	5.5
March 31, 2022	131.89	--	8.2	7.1	8.5

Ref: Equity in net income of affiliates

Fiscal year ended March 31, 2023: -- million yen

Fiscal year ended March 31, 2022: -- million yen

(2) Consolidated financial position

Fiscal year ended	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	yen
March 31, 2023	51,118	33,364	63.8	1,687.25
March 31, 2022	54,572	33,428	59.5	1,679.93

Ref. Equity 32,616 million yen at the end of March 2023, and 32,475 million yen at the end of March 2022

(3) Consolidated cash flow position

Fiscal year ended	Operating activities	Investing activities	Financing activities	Cash/cash equivalents
	Million yen	Million yen	Million yen	Million yen
March 31, 2023	3,361	(523)	(2,464)	7,265
March 31, 2022	219	150	(3,368)	7,037

2. Cash dividends

Fiscal year ended	Annual cash dividends per share					Total amount of cash dividends	Payout ratio of cash dividends	Ratio of dividends to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total	Annual	Consolidated	Consolidated
	yen	yen	yen	yen	yen	Million yen	%	%
March 31, 2022	--	15.00	--	25.00	40.00	773	30.3	2.5
March 31, 2023	--	0.00	--	25.00	25.00	483	--	1.5
March 31, 2024 (Forecast)	--	0.00	--	25.00	25.00		32.2	

Note: Dividend for the first half of the fiscal year ending March 31, 2022: 100th anniversary commemorative dividend 15.00 yen

3. Forecast of consolidated results for the fiscal year ending March 31, 2024

(April 1, 2023 through March 31, 2024)

Percentages represent the percentage of change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Full year (April 1, 2023 through March 31, 2024)	40,000	3.7	2,500	17.9	2,500	4.1	1,500	--

	Profit attributable to owners of parent
Full year (April 1, 2023 through March 31, 2024)	77.59 yen

* Notes

- (1) Changes in significant subsidiaries during the current fiscal year: None
 Note: This refers to a presence/absence of changes in specified subsidiaries accompanying changes in scope of consolidation during the current fiscal year.
- (2) Changes in accounting principles, procedures and presentations, etc.
 (i) Changes due to amendments in accounting principles: None
 (ii) Any changes other than the aforementioned: None
 (iii) Changes in accounting estimate: None
 (iv) Restatement: None
- (3) Number of shares issued and outstanding (common stock)
 (i) Number of shares issued and outstanding at the end of fiscal period (including treasury stock)
 19,521,444 shares at the end of March 2023
 19,521,444 shares at the end of March 2022
 (ii) Number of treasury stock shares at the end of fiscal period
 190,154 shares at the end of March 2023
 190,067 shares at the end of March 2022
 (iii) Average number of public shares during fiscal period
 19,331,341 shares at the end of March 2023
 19,331,378 shares at the end of March 2022

Ref: Overview of non-consolidated results

(1) Non-Consolidated financial results (April 1, 2022 through March 31, 2023)

Percentages represent the percentage of change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	24,604	(23.5)	1,929	(34.1)	3,443	(15.7)	1,322	(57.7)
March 31, 2022	32,175	3.8	2,929	88.1	4,084	87.6	3,128	99.0

	Net income per share - basic	Net income per share - diluted
Fiscal year ended	yen	yen
March 31, 2023	68.41	--
March 31, 2022	161.84	--

(2) Non-Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
Fiscal year ended	Million yen	Million yen	%	yen
March 31, 2023	37,757	24,708	65.4	1,278.18
March 31, 2022	40,149	23,821	59.3	1,232.28

Ref. Equity 24,708 million yen at the end of March 2023, and 23,821 million yen at the end of March 2022

*The consolidated financial results are not subject to auditing by a certified public accountant or an audit firm.

*Explanation regarding the appropriate use of result forecasts, and other special items

The forward-looking statements stated in this report include expectations based on assumption, forecast and projection by our management available as of the date of their announcement. It is possible that actual results may differ materially from these expectations due to various factors.

1. Results of Operations

(1) Results of operations for the fiscal year ended March 31, 2023

During the fiscal year ended March 31, 2023, economic activity resumed in earnest as countries made progress in returning to normal life after the coronavirus pandemic. However, the pace of economic recovery slowed due to global instability resulting from high prices and monetary tightening around the world, the protracted situation in Ukraine, and other geopolitical risks. In Japan, consumer spending also saw a gradual recovery as people learned to coexist with coronavirus, but households were hit by high prices.

Against this backdrop, the Janome Group has operated in line with our basic policy of "promoting sustainable management for sustainable growth" in the first year of our mid-term business plan "Reborn 2024." We worked to launch new products and make approaches to growth markets, but at the same time, the prolonged difficulty in procuring components such as semiconductors and the rising cost of parts were negative factors, and the situation remained challenging.

In addition, we recorded an extraordinary loss following our withdrawal from the door-to-door sales business in the sewing machine market in Japan.

As a result, during the fiscal year ended March 31, 2023, Group total sales were 38,571 million yen (down 4,344 million yen compared to the previous fiscal year), operating profit was 2,120 million yen (down 1,539 million yen), and ordinary profit was 2,400 million yen (down 1,424 million yen). Loss attributable to owners of parent was 393 million yen (profit attributable to owners of parent was 2,549 million yen in the corresponding period of the previous fiscal year).

The performance by segment is outlined below.

A change has been made to the reporting segments, and the comparison/analysis for the fiscal year ended March 31, 2023 is based on the new segments.

<Household equipment>

In the household equipment business, the flagship Continental M17 model for overseas markets was well received, particularly in North America and Oceania, and sales especially of high-value-added products, including this model, grew and contributed to profits. In Asia too, sales of sewing machines fared well. However, due to the still unresolved situation in Ukraine, the continued suspension of shipments to Russia, one of our key markets, affected production and sales volumes. In addition, the slowdown in the global economy against a backdrop of monetary tightening in various countries has had a serious impact on a wide range of regions, including Europe and emerging economies elsewhere, resulting in stagnant sales of low- and mid-range models.

In the domestic sewing machine market too, the Group has actively stimulated demand by exhibiting at and sponsoring various exhibitions, continuously disseminating information via social media, and also developing multiple "Bobinage" stores to convey the value development of sewing machines. However, sales remained weak overall due to a fallback from the stay-at-home demand seen during the coronavirus pandemic.

As a result, sales of sewing machines in the overseas and Japanese markets totalled 930,000 units (down 670,000 units compared to the corresponding period of the previous fiscal year).

Overall, net sales in the household equipment business were 29,765 million yen (down 4,918 million yen compared to the previous fiscal year), with operating profit of 1,895 million yen (down 1,539 million yen).

<Industrial equipment>

In the industrial equipment business, there was brisk growth in inquiries for desktop robots and electro-press machines (servo presses), especially in relation to EVs, as capital investment was promoted particularly by companies in the manufacturing sector. On the other hand, production continued to be affected by factors including delivery delays due to shortages of semiconductors and other electronic components, and rising manufacturing costs due to soaring raw material prices. Despite our best efforts to procure parts at an early stage, we were intermittently unable to make shipments on schedule.

In the die-casting business, sales to the household equipment business declined, but orders from external customers remained strong due to the trend to promote the deployment of robot equipment at production sites. We endeavored to improve productivity and operational efficiency, despite the impact of rising energy prices.

As a result, in the industrial equipment segment overall, net sales were 6,277 million yen (up 516 million yen compared to the corresponding period of the previous fiscal year), and operating loss was 102 million yen (operating loss was 119 million yen in the corresponding period of the previous fiscal year).

<IT>

In the IT business, which includes IT software development, information processing services, and the outsourcing of systems operation/management, amid an increase in the number of companies engaged in digital transformation (DX) initiatives, in the mainstay software development business we strove to maintain and improve productivity through improved operational efficiency and quality control in remote environments, and worked hard to provide services to the satisfaction of our customers.

As a result, net sales totalled 2,320 million yen (up 68 million yen compared to the corresponding period of the previous fiscal year), and operating profit was 338 million yen (up 7 million yen).

(2) Financial Position

(i) Assets, liabilities & net assets

As of March 31, 2023, total assets on a consolidated basis were 51,118 million yen (down 3,453 million yen from the previous fiscal year ended March 31, 2022).

Current assets were 25,710 million yen (down 2,060 million yen from the end of previous fiscal year) due to factors including a decrease in Notes and accounts receivable - trade and a decrease in Merchandise and finished goods. Non-current assets totalled 25,407 million yen (down 1,392 million yen), due to factors including a decrease in Land and depreciation of property, plant and equipment and intangible assets.

Total liabilities were 17,754 million yen (down 3,390 million yen from the previous fiscal year ended March 31, 2022) due to factors including a decrease in Short-term borrowings and a decrease in Income taxes payable.

Net assets (including non-controlling interests) were 33,364 million yen (down 63 million yen from the previous fiscal year ended March 31, 2022), due to factors including a decrease in Retained earnings and an increase in Foreign currency translation adjustment.

(ii) Cash flows

<Cash flows from operating activities>

Net cash provided by (used in) operating activities amounted to an inflow of 3,361 million yen due to factors including a profit before income taxes of 377 million yen, a depreciation of 1,133, a loss on business restructuring of 1,816 million yen, a decrease in inventories of 1,479 million yen, and 2,006 million yen in Income taxes paid of 2,006 million yen. (219 million yen inflow in the previous fiscal year)

<Cash flows from investing activities>

Net cash provided by (used in) investing activities amounted to an outflow of 523 million yen. This was due to expenditure of 574 million yen to purchase tangible fixed assets, including machinery and equipment for manufacturing subsidiaries and molds associated with new models. (150 million yen inflow in the previous fiscal year)

<Cash flows from financing activities>

Net cash provided by (used in) financing activities amounted to an outflow of 2,464 million yen, due to factors including a decrease in short-term borrowings and 483 million yen in Dividends paid. (3,368 million yen outflow in the previous fiscal year)

As a result of the above, cash and cash equivalents on a consolidated basis as of March 31, 2023 increased by 227 million yen from the previous fiscal year ended March 31, 2022, totalling 7,265 million yen.

(3) Future outlook

With regard to the future outlook, although difficulties in procuring semiconductors and other components are easing, there is a growing risk of global recession due to prolonged geopolitical risks including the situation in Ukraine, and therefore prospects for the environment will likely remain uncertain.

While closely monitoring these conditions, the Janome Group will continue to pursue the business strategy set out in our mid-term business plan "Reborn 2024."

Our consolidated earnings forecast for the year ending March 31, 2024 is as follows. We forecast net sales of 40,000 million yen (up 3.7% compared to the previous fiscal year), operating profit of 2,500 million yen (up 17.9%), ordinary profit of 2,500 million yen (up 4.1%), and profit attributable to owners of parent of 1,500 million yen.

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2024	40,000	2,500	2,500	1,500
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2023	38,571	2,120	2,400	(393)
Percentage of change	3.7%	17.9%	4.1%	—

Note: The forward-looking statements, including business forecasts, contained in this document are based on information currently available to the Group and on certain assumptions deemed reasonable, and are not intended as a promise by the Group that they will be achieved.

(4) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

Our basic policy is to maximize shareholder returns by securing sufficient equity capital, strengthening our sound financial base, and pursuing greater capital efficiency.

For the year under review, the Group plans to pay a year-end dividend of 25 yen per share. As we work to enhance our earnings and financial position, and based on the above policy, for the next fiscal year we expect to pay an unchanged annual dividend of ¥25 per share (year-end dividend) as a common stock dividend.

2. Consolidated Financial Statements and Notes

Consolidated Balance Sheets

JANOME CORPORATION AND ITS CONSOLIDATED SUBSIDIARIES

Currency unit: million yen

	Previous Fiscal Year ended March 31, 2022	Current Fiscal Year ended March 31, 2023
ASSETS		
Current assets		
Cash and deposits	7,509	7,336
Notes and accounts receivable-trade	7,654	6,571
Merchandise and finished goods	7,685	6,482
Work in process	641	834
Raw materials and supplies	3,959	3,933
Other	620	849
Allowance for doubtful accounts	(300)	(296)
Total current assets	27,771	25,710
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	5,344	4,977
Machinery, equipment and vehicles (net)	980	864
Land	13,863	12,921
Construction in progress	30	55
Other (net)	1,375	1,783
Total property, plant and equipment	21,593	20,602
Intangible assets		
Other	684	644
Total intangible assets	684	644
Investments and other assets		
Investment securities	1,444	1,504
Deferred tax assets	2,362	1,822
Other	752	845
Allowance for doubtful accounts	(37)	(12)
Total investments and other assets	4,523	4,160
Total Non-current assets	26,800	25,407
TOTAL ASSETS	54,572	51,118

Currency unit: million yen

	Previous Fiscal Year ended March 31, 2022	Current Fiscal Year ended March 31, 2023
LIABILITIES		
Current liabilities		
Notes and accounts payable - trade	2,492	1,836
Short-term borrowings	5,862	3,984
Income taxes payable	1,266	136
Provision for bonuses	618	567
Provision for bonuses for directors	131	--
Other	2,525	3,285
Total current liabilities	<u>12,897</u>	<u>9,809</u>
Non-current liabilities		
Deferred tax liabilities for land revaluation	3,352	3,107
Retirement benefit liability	4,172	3,836
Other	721	1,001
Total non-current liabilities	<u>8,247</u>	<u>7,944</u>
TOTAL LIABILITIES	<u>21,144</u>	<u>17,754</u>
NET ASSETS		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	--	0
Retained earnings	13,447	12,156
Treasury shares	(325)	(325)
Total shareholders' equity	<u>24,495</u>	<u>23,204</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	89	136
Revaluation reserve for land	6,562	6,977
Foreign currency translation adjustment	1,460	2,159
Remeasurements of defined benefit plans	(133)	139
Total accumulated other comprehensive income	<u>7,980</u>	<u>9,412</u>
Non-controlling interests	<u>952</u>	<u>747</u>
TOTAL NET ASSETS	<u>33,428</u>	<u>33,364</u>
TOTAL LIABILITIES AND NET ASSETS	<u>54,572</u>	<u>51,118</u>

Note: Amounts less than one million yen are rounded down.

Consolidated Statement of Income

JANOME CORPORATION AND ITS CONSOLIDATED SUBSIDIARIES

	Currency unit: million yen	
	Previous Fiscal Year	Current Fiscal Year
	April 1, 2021	April 1, 2022
	through	through
	March 31, 2022	March 31, 2023
Net sales	42,916	38,571
Cost of sales	25,584	22,425
Gross profit	17,332	16,146
Selling, general and administrative expenses	13,672	14,025
Operating profit	3,659	2,120
Non-operating income		
Interest income	3	12
Dividend income	46	74
Foreign exchange gains	124	184
Other	138	191
Total non-operating income	313	463
Non-operating expenses		
Interest expenses	70	78
Financing expenses	21	63
Other	56	41
Total non-operating expenses	148	183
Ordinary profit	3,824	2,400
Extraordinary income		
Gain on sales of investment securities	64	1
Gain on sale of non-current assets	22	7
Total extraordinary income	87	8
Extraordinary losses		
Loss on business restructuring	--	1,816
Loss on sale and retirement of non-current assets	54	163
Impairment losses	33	51
Total extraordinary losses	88	2,031
Profit before income taxes	3,823	377
Income taxes - current	1,652	754
Income taxes - deferred	(375)	205
Total income taxes	1,276	960
Profit (loss)	2,547	(582)
Loss attributable to non-controlling interests	(2)	(189)
Profit (loss) attributable to owners of parent	2,549	(393)

Consolidated statements of comprehensive income

JANOME CORPORATION AND ITS CONSOLIDATED SUBSIDIARIES

	Currency unit: million yen	Currency unit: million yen
	Current Fiscal Year	Current Fiscal Year
	April 1, 2021	April 1, 2022
	through	through
	March 31, 2022	March 31, 2023
Profit (loss)	2,547	(582)
Other comprehensive income		
Valuation difference on available-for-sale securities	(28)	46
Foreign currency translation adjustment	1,335	720
Remeasurements of defined benefit plans	81	272
Total other comprehensive income	1,388	1,039
Comprehensive income	3,936	457
Comprehensive income attributable to:		
owners of parent	3,909	624
non-controlling interests	26	(167)

Note: Amounts less than one million yen are rounded down.

Consolidated Statement of Cash Flows

JANOME CORPORATION AND ITS CONSOLIDATED SUBSIDIARIES

Currency unit: million yen

	Previous Fiscal Year April 1, 2021 through March 31, 2022	Current Fiscal Year April 1, 2022 through March 31, 2023
Cash flows from operating activities		
Profit before income taxes	3,823	377
Depreciation	1,117	1,133
Loss on business restructuring	--	1,816
Impairment losses	33	51
Increase/ (decrease) in allowance for doubtful accounts	(26)	(48)
Increase (decrease) in retirement benefit liability	4	(458)
Interest and dividend income	(50)	(87)
Interest expenses	70	78
Increase/ (decrease) in trade receivables	(165)	963
(Increase)/ decrease in inventories	(2,343)	1,479
Increase/ (decrease) in trade payables	(728)	(296)
Others	(255)	348
Sub total	1,480	5,360
Interest and dividend received	50	85
Interest paid	(70)	(78)
Income taxes paid	(1,242)	(2,006)
Net cash provided by (used in) operating activities	219	3,361
Cash flows from investing activities		
Payments into time deposits	(216)	(0)
Proceeds from withdrawal of time deposits	894	188
Purchase of securities	(598)	--
Proceeds from sale of securities	600	--
Purchase of property, plant and equipment	(775)	(574)
Proceeds from sales of property, plant and equipment	221	107
Purchase of intangible assets	(59)	(88)
Others	83	(156)
Net cash provided by (used in) investing activities	150	(523)
Cash flows from financing activities		
Net increase/(decrease) in short-term borrowings	(2,384)	(1,728)
Dividends paid	(768)	(483)
Dividends paid to non-controlling interests	(31)	(37)
Others	(184)	(215)
Net cash provided by (used in) financing activities	(3,368)	(2,464)
Effect of exchange rate changes on cash and cash equivalents	50	(145)
Net increase/(decrease) in cash and cash equivalents	(2,947)	227
Cash and cash equivalents at beginning of period	9,985	7,037
Cash and cash equivalents at end of period	7,037	7,265

Note: Amounts less than one million yen are rounded down.

Notes to consolidated financial statement

Consolidated Segment Information

a. Operational results by segment

Previous Fiscal Year (April 1, 2021 through March 31, 2022)

Currency unit: million yen

	Reportable segments				Other*	Total
	Household equipment	Industrial equipment	IT	Total		
Net sales						
Japan	5,596	3,444	2,252	11,293	--	11,293
North America	9,492	303	--	9,796	--	9,796
Europe	11,109	339	--	11,448	--	11,448
Other regions	8,485	1,674	--	10,159	--	10,159
Revenue from Contracts with Customers	34,684	5,761	2,252	42,698	--	42,698
Other revenue	--	--	--	--	218	218
Net sales to external customers	34,684	5,761	2,252	42,698	218	42,916
Intersegment sales or transfers	1	914	465	1,382	93	1,476
Total	34,686	6,675	2,718	44,080	312	44,393
Segment profit/ (loss)	3,434	(119)	331	3,646	13	3,660
Segment assets	33,509	10,061	2,511	46,081	3,230	49,311
Other items						
Depreciation	734	309	27	1,071	46	1,117
Impairment losses	33	--	--	33	--	33
Increase in property, plant and equipment, and intangible assets	608	212	1	821	13	834

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

Current Fiscal Year (April 1, 2022 through March 31, 2023)

Currency unit: million yen

	Reportable segments				Other*	Total
	Household equipment	Industrial equipment	IT	Total		
Net sales						
Japan	4,664	4,205	2,320	11,191	--	11,191
North America	10,831	356	--	11,188	--	11,188
Europe	7,170	349	--	7,520	--	7,520
Other regions	7,099	1,364	--	8,463	--	8,463
Revenue from Contracts with Customers	29,765	6,277	2,320	38,363	--	38,363
Other revenue	--	--	--	--	208	208
Net sales to external customers	29,765	6,277	2,320	38,363	208	38,571
Intersegment sales or transfers	0	444	509	953	93	1,047
Total	29,766	6,721	2,829	39,317	302	39,619
Segment profit/ (loss)	1,895	(102)	338	2,130	(8)	2,121
Segment assets	29,063	10,979	2,520	42,563	3,262	45,826
Other items						
Depreciation	712	348	34	1,095	37	1,133
Impairment losses	30	--	--	30	--	30
Increase in property, plant and equipment, and intangible assets	475	178	6	661	3	664

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

Difference between total amounts for reportable segments and amounts in the consolidated statement of income and main details of these differences (matters relating to difference adjustment)

Currency unit: million yen

Net Sales	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	44,080	39,317
Other net sales	312	302
Elimination of intersegment transactions	(1,476)	(1,047)
Net sales on consolidated financial statement	42,916	38,571

Currency unit: million yen

Profit	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	3,646	2,130
Other profit/ (loss)	13	(8)
Elimination of intersegment transactions	(0)	(1)
Operating income on consolidated financial statement	3,659	2,120

Currency unit: million yen

Assets	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	46,081	42,563
Other Assets	3,230	3,262
Companywide asset	5,574	5,563
Elimination of intersegment transactions	(314)	(270)
Total assets on consolidated financial statement	54,572	51,118

Currency unit: million yen

Other	Reportable segment total		Other		Adjustment		Amount recorded in consolidated financial statement	
	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year
Depreciation	1,071	1,095	46	37	--	--	1,117	1,133
Impairment losses	33	30	--	--	--	21	33	51
Increase in fixed assets	821	661	13	3	--	--	834	664

b. Additional information

Previous Fiscal Year (April 1, 2021 through March 31, 2022)

Information by region

(1)Net Sales

Currency unit: million yen

Japan	North America		Europe		Other	Total
	USA	Canada	Russia	Other		
11,512	8,281	1,514	4,089	7,359	10,159	42,916

(2)Tangible fixed assets

Currency unit: million yen

Japan	Asia	Other	Total
18,021	3,267	304	21,593

Current Fiscal Year (April 1, 2022 through March 31, 2023)

Information by region

(1)Net Sales

Currency unit: million yen

Japan	North America		Europe	Other	Total
	USA	Canada			
11,399	9,809	1,378	7,520	8,463	38,571

(2)Tangible fixed assets

Currency unit: million yen

Japan	Asia	Other	Total
16,569	3,063	969	20,602

c. Information on impairment losses in noncurrent assets by reported segment

Previous Fiscal Year (April 1, 2021 through March 31, 2022)

Currency unit: million yen

	Reportable segment				Other	Adjustment	Total
	Household equipment	Industrial equipment	IT	Sub total			
Impairment losses	33	--	--	33	--	--	33

Current Fiscal Year (April 1, 2022 through March 31, 2023)

Currency unit: million yen

	Reportable segment				Other	Adjustment	Total
	Household equipment	Industrial equipment	IT	Sub total			
Impairment losses	30	--	--	30	--	21	51

d. Information on amortization of goodwill and amortized balance by reported segment

None

e. Information on negative goodwill by reported segment

None