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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: JANOME Corporation

Listing: Tokyo Stock Exchange

Securities code: 6445

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President

General Manager of Accounting Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	7,999	(7.9)	118	(75.3)	(56)	-	(304)	-
June 30, 2024	8,688	13.5	481	-	735	-	623	-

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 81 million [(94.8) %]
Three months ended June 30, 2024: ¥ 1,551 million [48.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(17.02)	-
June 30, 2024	33.98	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	49,905	35,053	68.6
March 31, 2025	49,629	35,442	69.6

(Reference) Equity: As of June 30, 2025: ¥ 34,225 million
As of March 31, 2025: ¥ 34,560 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	15.00	-	25.00	40.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		20.00	-	35.00	55.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	10.1	2,500	12.4	2,400	6.1	1,500	(16.4)	83.93

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 18,108,605 shares
March 31, 2025: 18,108,605 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 236,124 shares
March 31, 2025: 236,122 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 17,872,483 shares
Three months ended June 30, 2024: 18,334,805 shares

(Note)The number of treasury shares at the end of the period includes Company shares held as Stock Benefit Trust for Directors and Corporate Auditors (236,100 shares as of the June 30, 2025 and 236,100 shares as of March 31, 2025) .

In addition, the number of treasury shares to be deducted in the calculation of the average number of shares outstanding during the period includes 236,100 Company shares held as Stock Benefit Trust for Directors and Corporate Auditors as of the June 30, 2025.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in there materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Results may differ materially from the earnings forecasts due to various factors. For the assumptions used as the basis for the earnings forecasts and special remarks regarding the use of the earnings forecasts, please refer to "(3) Explanation of Consolidated Financial result Forecast and Other Forward-Looking Statements" in "Qualitative Information Concerning Financial Results for the 1st quarter of the fiscal year ending March 31, 2026".

1. Qualitative Information Concerning Financial Results for the 1st quarter of the fiscal year ending March 31, 2026

(1) Explanation of financial results

During the three-month period ended June 30, 2025, the global economy was generally stable against the background of solid labor environment and resilient consumer spending in the U.S. Asian economy continuously showed signs of improvement, supported by growth of domestic demand in India. On the other hand, Chinese economy remained at a stalemate, and European economy continued to face an uncertain outlook against the background of prolonging price hikes and geopolitical risks. Japanese economy continued a gradual recovery trend with an improving employment and income environment, but faced risk factors that put downward pressure on the economy, including weaker consumption mind due to price hikes, uncertainty of overseas economy, and U.S. trade policy trends.

Under such circumstances, the Janome Group strived to improve profitability by continuing active sales activities, expanding the product lineup, and reducing production costs. However, the market is yet to recover fully, and the Group continues to face a severe business environment.

As a result, in the first quarter of the fiscal year ending March 31, 2026, sales were 7,999 million yen (down 688 million yen compared to the corresponding period of the previous fiscal year), operating profit was 118 million yen (down 362 million yen), ordinary loss was 56 million yen (ordinary profit was 735 million yen in the corresponding period of the previous fiscal year), and loss attributable to owners of parent was 304 million yen (profit attributable to owners of parent was 623 million yen in the corresponding period of the previous fiscal year).

The performance by segment is outlined below.

<Household equipment>

In the overseas markets, we strived to provoke market demand by actively promoting sales of high-end and middle-end products to improve profitability. However, sales were sluggish due to severe competitions mainly in Europe.

In Japan, we worked to improve our earning structure by continuously reviewing the product lineup, and stimulate pent-up demand by participating in events and regularly communicating information on social media. In sales to schools, besides carrying out active sales activities, we continued to enhance our support system, for example by holding online sewing machine workshops to train teachers at elementary and junior high schools nationwide.

However, as the market environment remained severe primarily overseas, in the household equipment business overall, sales were 5,968 million yen (down 855 million yen), operating profit was 152 million yen (down 378 million yen).

<Industrial equipment>

In the robot and servo press business, we expanded our lineup by offering customized products that meet the needs of customers and strengthened our high-value-added technical services and products, and recent order taking has shown signs of recovery. On the other hand, in the die-cast business, the business environment remains challenging due to the impact of delays in capital investment projects on a global scale and a continued decline in demand linked to the production plans of industrial robot manufacturers.

As a result, in the industrial equipment segment overall, sales were 1,312 million yen (up 121 million yen compared to the corresponding period of the previous fiscal year), and operating loss was 164 million yen (operating loss was 173 million yen in the corresponding period of the previous fiscal year).

< IT >

In IT software development, information processing services, and system operation and management, we responded to IT investment needs of customers and improved productivity through smooth communication with customers and robust quality control in efforts to improve customer satisfaction. We also worked on acquiring new customers to continue securing stable orders.

As a result, sales totalled 678 million yen (up 55 million yen compared to the corresponding period of the previous fiscal year), while operating profit was 112 million yen (up 17 million yen).

(2) Explanation of financial position

As of June 30, 2025, total assets on a consolidated basis were 49,905 million yen (up 275 million yen from the previous fiscal year ended March 31, 2025).

Current assets were 26,322 million yen (up 462 million yen from the previous fiscal year) due to factors including an increase in Cash and deposits and Merchandise and finished goods.

Non-current assets were 23,582 million yen (down 186 million yen from the previous fiscal year) due to factors including a decrease in Depreciation of Property, plant and equipment.

Current liabilities were 7,772 million yen (up 626 million yen from the previous fiscal year) due to factors including an increase in Short-term borrowings and Notes and accounts payable-trade, while Non-current liabilities were 7,079 million yen (up 38 million yen from the previous fiscal year).

Net assets were 35,053 million yen (down 389 million yen from the previous fiscal year) due to factors including a decrease in Retained earnings and an increase in Foreign currency translation adjustment.

(3) Explanation of Consolidated Financial result Forecast and Other Forward-Looking Statements

There is no change from the consolidated earnings forecast for the fiscal year ending March 31, 2026, which was announced on May 9, 2025.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	7,134	7,544
Notes and accounts receivable - trade, and contract assets	7,006	6,327
Merchandise and finished goods	6,215	6,510
Work in process	829	1,036
Raw materials and supplies	4,294	4,571
Other	640	600
Allowance for doubtful accounts	(259)	(268)
Total current assets	25,860	26,322
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,487	4,509
Land	11,153	11,111
Other, net	2,935	2,812
Total property, plant and equipment	18,577	18,432
Intangible assets		
Other	644	633
Total intangible assets	644	633
Investments and other assets	4,547	4,516
Total non-current assets	23,769	23,582
Total assets	49,629	49,905

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,594	1,915
Short-term borrowings	1,786	2,382
Income taxes payable	576	205
Provision for bonuses	594	328
Other	2,593	2,940
Total current liabilities	7,146	7,772
Non-current liabilities		
Deferred tax liabilities for land revaluation	2,793	2,870
Retirement benefit liability	3,382	3,370
Other	865	838
Total non-current liabilities	7,040	7,079
Total liabilities	14,187	14,852
Net assets		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	0	0
Retained earnings	13,219	12,472
Treasury shares	(195)	(195)
Total shareholders' equity	24,396	23,649
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	81	90
Revaluation reserve for land	6,290	6,199
Foreign currency translation adjustment	3,432	3,928
Remeasurements of defined benefit plans	358	358
Total accumulated other comprehensive income	10,163	10,576
Non-controlling interests	882	827
Total net assets	35,442	35,053
Total liabilities and net assets	49,629	49,905

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	8,688	7,999
Cost of sales	4,963	4,651
Gross profit	3,724	3,348
Selling, general and administrative expenses	3,242	3,229
Operating profit	481	118
Non-operating income		
Interest income	12	6
Dividend income	66	65
Foreign exchange gains	172	-
Other	34	35
Total non-operating income	285	106
Non-operating expenses		
Interest expenses	10	8
Foreign exchange losses	-	262
Other	21	10
Total non-operating expenses	31	281
Ordinary profit (loss)	735	(56)
Extraordinary income		
Gain on sale of investment securities	2	-
Gain on sale of non-current assets	28	1
Total extraordinary income	30	1
Extraordinary losses		
Loss on sale and retirement of non-current assets	4	2
Impairment losses	5	16
Total extraordinary losses	10	18
Profit (loss) before income taxes	755	(73)
Income taxes - current	108	91
Income taxes - deferred	37	147
Total income taxes	145	239
Profit (loss)	609	(312)
Loss attributable to non-controlling interests	(13)	(8)
Profit (loss) attributable to owners of parent	623	(304)

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit (loss)	609	(312)
Other comprehensive income		
Valuation difference on available-for-sale securities	(10)	9
Revaluation reserve for land	-	(82)
Foreign currency translation adjustment	953	467
Remeasurements of defined benefit plans, net of tax	(0)	(0)
Total other comprehensive income	942	393
Comprehensive income	1,551	81
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,531	118
Comprehensive income attributable to non-controlling interests	20	(36)

Notes of Consolidated Financial Statements

Notes regarding going concern assumptions

None.

Notes on significant changes in the amount of shareholders' equity

None.

Consolidated Segment Information

I . Previous three months (April 1, 2024 through June 30, 2024)

1. Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	737	725	622	2,085	-	2,085
North America	2,318	56	-	2,375	-	2,375
Europe	2,146	99	-	2,245	-	2,245
Other regions	1,621	309	-	1,930	-	1,930
Revenue from Contracts with Customers	6,823	1,190	622	8,637	-	8,637
Other revenue	-	-	-	-	51	51
Net sales to external customers	6,823	1,190	622	8,637	51	8,688
Intersegment sales or transfers	1	181	148	330	22	353
Total	6,824	1,372	770	8,967	74	9,041
Segment profit or loss	530	(173)	95	452	27	480

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	452
Other net profit	27
Elimination of intersegment transactions	1
Operating profit in quarterly consolidated statements of income	481

II . Current Three Months (April 1, 2025 through June 30, 2025)

1. Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	813	736	678	2,227	-	2,227
North America	2,315	47	-	2,362	-	2,362
Europe	1,651	55	-	1,706	-	1,706
Other regions	1,188	473	-	1,662	-	1,662
Revenue from Contracts with Customers	5,968	1,312	678	7,958	-	7,958
Other revenue	-	-	-	-	40	40
Net sales to external customers	5,968	1,312	678	7,958	40	7,999
Intersegment sales or transfers	0	113	144	259	21	280
Total	5,968	1,426	823	8,217	62	8,280
Segment profit or loss	152	(164)	112	100	17	117

Note: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	100
Other net profit	17
Elimination of intersegment transactions	1
Operating profit in quarterly consolidated statements of income	118

(Notes to quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows has not been prepared for the first quarter of the current fiscal year. Depreciation (including amortization of intangible assets) for the first quarter of the current fiscal year is as follows.

	Three months ended June 30, 2024	Three Months ended June 30, 2025
Depreciation	250 million yen	240 million yen