

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2025	-	15.00	-		
Fiscal year ending March 31, 2025 (Forecast)				25.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	9.7	2,500	45.6	2,400	36.1	1,500	32.6	81.81

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	18,570,905 shares
March 31, 2024:	19,521,444 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	698,422 shares
March 31, 2024:	1,186,639 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	18,242,338 shares
Nine months ended December 31, 2023:	18,959,583 share

(Note)The number of treasury shares excluded from the calculation of the number of treasury shares at the end of the period and average number of shares includes 236,100 Company shares held as Stock Benefit Trust for Directors and Corporate Auditors.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available

to the Company and certain assumptions deemed reasonable. Results may differ materially from the earnings forecasts due to various factors. For the assumptions used as the basis for the earnings forecasts and special remarks regarding the use of the earnings forecasts, please refer to "(3) Explanation of consolidated earnings forecasts and other forward-looking statements" in "Qualitative Information Concerning Financial Results for the 3rd quarter of the fiscal year ending March 31, 2025".

(1) Explanation of financial results

During the nine-month period ended December 31, 2024, the global economy remained sluggish, including an uncertain outlook in China, and despite the resilience of U.S. economy driven by consumer spending. Additionally, although companies moves toward capital investment were weak in Europe, the economic trends there showed signs of picking up.

Japanese economy continued a gradual recovery trend with corporate earnings remaining strong amid an improving employment and income environment.

In this business environment, the Janome Group strived to improve profitability by launching new products that respond to the needs of our users in home-use sewing machine and industrial equipment as well as reviewing our product lineup and focusing on cost reductions.

As a result, during the nine-month period ended December 31, 2024, net sales were 26,972 million yen (up 96 million yen compared to the corresponding period of the previous fiscal year), operating profit was 1,414 million yen (up 537 million yen), ordinary profit was 1,547 million yen (up 844 million yen), and profit attributable to owners of parent was 1,435 million yen (up 1,271 million yen).

The performance by segment is outlined below.

<Household equipment>

In the household equipment business, we focused on further revitalizing the market by actively promoting sales of high-end and middle-end products in particular to improve profitability as well as launching new products overseas to stimulate market demand.

In Japan, we worked to stimulate pent-up demand by continuing our support for sales agents, organizing workshops, and participating in events. In sales to schools, we continued to strengthen our solid support system. In particular, we proactively promoted sales activities and regularly held “online sewing machine workshops” to train teachers at elementary and middle schools nationwide.

As a result, in the household equipment business overall, net sales were 21,365 million yen (up 1,130 million yen), operating profit was 1,389 million yen (up 955 million yen).

<Industrial equipment>

In the industrial equipment business, we sought to improve our earnings structure by constantly offering customized products that meet the needs of customers, strengthening high-value-added technical services, as well as reducing costs through automation in inspection process. However, the business environment remained challenging due to the impact of delays in capital investment projects on a global scale and a decline in demand for die-cast products linked to the production plans of industrial robot manufactures.

As a result, in the industrial equipment segment overall, net sales were 3,553 million yen (down 812 million yen compared to the corresponding period of the previous fiscal year), and operating loss was 369 million yen (operating loss was 49 million yen in the corresponding period of the previous fiscal year).

< IT >

In the IT business, which includes IT software development, information processing services, and system operation/management, we continued to secure stable orders by providing services that satisfy customers and developing new customers through efforts such as improving productivity by thorough quality control.

As a result, net sales totalled 1,903 million yen (down 215 million yen compared to the corresponding period of the previous fiscal year), while operating profit was 308 million yen (down 88 million yen).

(2) Explanation of financial position

As of December 31, 2024, total assets on a consolidated basis were 51,052 million yen (up 230 million yen from the previous fiscal year ended March 31, 2024).

Current assets were 26,886 million yen (up 316 million yen from the previous fiscal year) due to factors including an increase in Merchandise and finished goods and Work in process and a decrease in Cash and deposits.

Non-current assets were 24,165 million yen (down 85 million yen from the previous fiscal year ended March 31, 2024) due to factors including a decrease in Land and an increase in Deferred tax assets.

Current liabilities were 7,955 million yen (down 420 million yen from the previous fiscal year) due to factors including a decrease in Provision for bonuses and Notes and accounts payable-trade, while Non-current liabilities were 7,226 million yen (down 223 million yen from the previous fiscal year) due to factors including a decrease in Deferred tax liabilities for land revaluation.

Net assets were 35,870 million yen (up 874 million yen from the previous fiscal year) due to factors including an increase in Foreign currency translation adjustment, Cancellation and Purchase of Treasury shares, and a decrease in Revaluation reserve for land.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

There are currently no changes to the earnings forecast announced on May 10, 2024.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	7,510	7,005
Notes and accounts receivable - trade	7,262	7,100
Merchandise and finished goods	6,317	6,960
Work in process	758	965
Raw materials and supplies	4,336	4,516
Other	710	670
Allowance for doubtful accounts	(325)	(331)
Total current assets	26,570	26,886
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,817	4,677
Land	11,927	11,458
Other, net	2,586	2,683
Total property, plant and equipment	19,331	18,818
Intangible assets		
Other	626	660
Total intangible assets	626	660
Investments and other assets	4,293	4,686
Total non-current assets	24,250	24,165
Total assets	50,821	51,052

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,005	1,833
Short-term borrowings	3,149	3,024
Income taxes payable	206	339
Provision for bonuses	612	360
Other	2,401	2,398
Total current liabilities	8,375	7,955
Non-current liabilities		
Deferred tax liabilities for land revaluation	2,917	2,803
Retirement benefit liability	3,568	3,563
Other	962	859
Total non-current liabilities	7,449	7,226
Total liabilities	15,825	15,181
Net assets		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	0	0
Retained earnings	13,234	13,362
Treasury shares	(1,025)	(695)
Total shareholders' equity	23,581	24,040
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	109	74
Revaluation reserve for land	6,548	6,288
Foreign currency translation adjustment	3,717	4,331
Remeasurements of defined benefit plans	246	228
Total accumulated other comprehensive income	10,621	10,923
Non-controlling interests	793	907
Total net assets	34,996	35,870
Total liabilities and net assets	50,821	51,052

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	26,876	26,972
Cost of sales	16,662	15,827
Gross profit	10,214	11,145
Selling, general and administrative expenses	9,336	9,730
Operating profit	877	1,414
Non-operating income		
Interest income	20	30
Dividend income	63	69
Foreign exchange gains	-	49
Other	140	84
Total non-operating income	224	233
Non-operating expenses		
Interest expenses	86	35
Foreign exchange losses	4	-
Financing expenses	12	14
Restructuring expenses	236	-
Other	60	51
Total non-operating expenses	399	101
Ordinary profit	702	1,547
Extraordinary income		
Gain on sale of investment securities	134	2
Gain on sale of non-current assets	1	68
Total extraordinary income	135	71
Extraordinary losses		
Extra retirement payments	56	-
Loss on sale and retirement of non-current assets	18	6
Impairment losses	48	5
Provision of allowance for doubtful accounts	-	185
Total extraordinary losses	122	197
Profit before income taxes	715	1,420
Income taxes - current	134	391
Income taxes - deferred	378	(433)
Total income taxes	513	(42)
Profit	201	1,462
Profit attributable to non-controlling interests	37	26
Profit attributable to owners of parent	164	1,435

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	201	1,462
Other comprehensive income		
Valuation difference on available-for-sale securities	(73)	(34)
Foreign currency translation adjustment	1,047	709
Remeasurements of defined benefit plans, net of tax	(4)	(18)
Total other comprehensive income	969	656
Comprehensive income	1,171	2,119
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,110	1,997
Comprehensive income attributable to non-controlling interests	61	121

Notes of Consolidated Financial Statements

(Notes regarding going concern assumptions)

None.

(Notes on significant changes in the amount of shareholders' equity)

During the nine-month period ended December 31, 2024, our company cancelled 950,539 treasury shares and repurchased 462,300 treasury shares in accordance with the resolution at a meeting of the Board of Directors held on November 8, 2024.

As a result of such cancellation of treasury shares, both Retained earnings and Treasury shares decreased by 821 million yen, and as a result of such acquisition of treasury shares, Treasury shares increased by 499 million yen, resulting in 13,362 million yen in Retained earnings and 695 million yen in Treasury shares at the end of the third quarter of the current fiscal year.

(Additional Information)

Performance-Based Stock Compensation Plan for Directors and Officers

Based on a resolution at the 98th Annual General Meeting of Shareholders held on June 21, 2024, JANOME Corporation (the "Company") introduced a performance-based stock compensation plan "Stock Benefit Trust for Directors and Corporate Auditors" (the "Plan") for Directors (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members), Corporate Officers and Professional Fellows (excluding non-residents of Japan; collectively, "Directors and Officers" unless otherwise specified). The purpose of introducing the Plan is to raise motivation to contribute to improving performance and increasing corporate value over the medium-to-long term by further clarifying the link between the compensation of Directors and Officers and the performance and stock value of the Company and by having Directors and Officers share not only the benefit of higher stock prices but also the risk of lower stock prices with the Company's shareholders.

(1) Outline of the Plan

Under the Plan, as compensation for Directors and Officers, a trust to be established by the Company through monetary contribution (the "Trust") will acquire Company share. Company shares equivalent to the number of points granted to Directors and Officers, and money equivalent to the market value of Company share will be delivered to Directors and Officers through the Trust in accordance with a share benefit regulation (the "Share Benefit Regulation") established by the Board of Directors of the Company.

In principle, Directors and Officers shall receive Company share, etc. upon their retirement.

(2) Shares in the Company remaining at the trust

The shares in the Company remaining at the trust are recorded as the treasury shares in net assets with the book value (excluding associated costs) at the trust. The book value and number of these treasury shares at the end of the third quarter of the current fiscal year were 195 million yen and 236,100 shares, respectively.

Consolidated Segment Information

1. Previous Nine Months (April 1, 2023 through Dec 31, 2023)

(1). Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	2,502	2,875	2,119	7,497	-	7,497
North America	7,102	229	-	7,331	-	7,331
Europe	6,212	376	-	6,588	-	6,588
Other regions	4,417	884	-	5,302	-	5,302
Revenue from Contracts with Customers	20,234	4,366	2,119	26,720	-	26,720
Other revenue	-	-	-	-	156	156
Net sales to external customers	20,234	4,366	2,119	26,720	156	26,876
Intersegment sales or transfers	1	437	376	816	70	886
Total	20,236	4,804	2,496	27,537	226	27,763
Segment profit or loss	434	(49)	396	781	91	873

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	781
Other net profit	91
Elimination of intersegment transactions	4
Operating profit in quarterly consolidated statements of income	877

2. Current Nine Months (April 1, 2024 through Dec 31, 2024)

(2). Information on net sales and operating income/(loss) by reportable segment and disaggregation of revenue

Currency unit: million yen

	Reportable segment				Other*	Total
	Household equipment	Industrial equipment	I T	Total		
Net sales						
Japan	2,220	2,280	1,903	6,404	-	6,404
North America	7,423	196	-	7,619	-	7,619
Europe	6,807	248	-	7,055	-	7,055
Other regions	4,914	828	-	5,742	-	5,742
Revenue from Contracts with Customers	21,365	3,553	1,903	26,822	-	26,822
Other revenue	-	-	-	-	150	150
Net sales to external customers	21,365	3,553	1,903	26,822	150	26,972
Intersegment sales or transfers	2	546	402	951	67	1,019
Total	21,368	4,100	2,305	27,774	217	27,991
Segment profit or loss	1,389	(369)	308	1,328	82	1,411

Note: "Other" is not categorized in the reportable business segment and includes real estate.

2. Difference between the sum of reportable segment profits and losses and operating income in quarterly consolidated statements of income and major factors in the difference (adjustment of difference)

Currency unit: million yen

Profit	Amount
Reportable segment total	1,328
Other net profit	82
Elimination of intersegment transactions	3
Operating profit in quarterly consolidated statements of income	1,414

(Notes to quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows has not been prepared for the third quarter of the current fiscal year. Depreciation (including amortization of intangible assets) for the third quarter of the current fiscal year is as follows.

	Nine months ended Dec 31, 2023	Nine Months ended Dec 31, 2024
Depreciation	794 million yen	755 million yen