



Consolidated Financial Results
for the Year Ended March 31, 2024
[Japanese GAAP]

May 10, 2024

Company name: JANOME Corporation

Stock exchange listing: Tokyo

Code number: 6445

URL: <https://www.janome.co.jp>

Representative: Makoto Saito

President

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Scheduled date of Annual General Meeting of Shareholders: June 21, 2024

Scheduled date of commencing dividend payments: June 24, 2024

Scheduled date of filing annual securities report: June 24, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	36,476	(5.4)	1,716	(19.0)	1,763	(26.5)	1,131	-
March 31, 2023	38,571	(10.1)	2,120	(42.1)	2,400	(37.2)	(393)	-

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 2,849 million [523.5%]
Fiscal year ended March 31, 2023: ¥ 457 million [(88.4)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	60.13	-	3.4	3.5	4.7
March 31, 2023	(20.34)	-	(1.2)	4.5	5.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ - million
Fiscal year ended March 31, 2023: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	50,821	34,996	67.3	1,865.47
March 31, 2023	51,118	33,364	63.8	1,687.25

(Reference) Equity: As of March 31, 2024: ¥ 34,203 million
As of March 31, 2023: ¥ 32,616 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	2,068	230	(2,432)	7,457
March 31, 2023	3,361	(523)	(2,464)	7,265

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	0.00	-	25.00	25.00	483	-	1.5
March 31, 2024	-	0.00	-	25.00	25.00	458	41.6	1.4
Fiscal year ending March 31, 2025 (Forecast)	-	0.00	-	25.00	25.00		30.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	9.7	2,500	45.6	2,400	36.1	1,500	32.6	81.81

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 19,521,444 shares

March 31, 2023: 19,521,444 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 1,186,639 shares

March 31, 2023: 190,154 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 18,815,404 shares

Fiscal Year ended March 31, 2023: 19,331,341 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	23,238	(5.6)	1,065	(44.8)	1,893	(45.0)	1,712	29.5
March 31, 2023	24,604	(23.5)	1,929	(34.1)	3,443	(15.7)	1,322	(57.7)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	91.04	-
March 31, 2023	68.41	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	36,792	25,206	68.5	1,374.81
March 31, 2023	37,757	24,708	65.4	1,278.18

(Reference) Equity: As of March 31, 2024: ¥ 25,206 million
As of March 31, 2023: ¥ 24,708 million

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Explanation regarding the appropriate use of result forecasts, and other special items

The forward-looking statements stated in this report include expectations based on assumption, forecast and projection by our management available as of the date of their announcement. It is possible that actual results may differ materially from these expectations due to various factors.

1. Results of Operations

(1) Results of operations for the fiscal year ended March 31, 2024

During the fiscal year ended March 31, 2024, geopolitical risks increased due to the protracted conflict in Ukraine and rising tensions in the Middle East. In addition, although global inflation has already passed its peak, the global economy remains unstable due to uncertain financial markets caused by monetary tightening policies as well as the economic slowdown in China, among other factors. In Japan, amid the normalization of economic and social activities following the reclassification of COVID-19 as a Class 5 infectious disease, corporate business confidence improved, supported by factors such as improved corporate earnings and rising stock prices due to recovering external demand and a weakening yen, as well as improved wage increase rates. Meanwhile, the real economy stagnated due to various factors such as a decline in consumer spending caused by soaring prices, labor shortages, and sluggish investment in machinery and equipment, widening the gap between business confidence and reality.

Against this backdrop, the Janome Group has aggressively operated in the second year of its Mid-term Business Plan, as it promoted in-house processing mainly through insourcing production of parts and worked to launch new products. However, the business environment surrounding the Group remained challenging.

As a result, during the fiscal year ended March 31, 2024, Group total sales were 36,476 million yen (down 2,095 million yen compared to the previous fiscal year), operating profit was 1,716 million yen (down 403 million yen), and ordinary profit was 1,763 million yen (down 636 million yen). Profit attributable to owners of parent was 1,131 million yen (loss attributable to owners of parent was 393 million yen in the corresponding period of the previous fiscal year).

The performance by segment is outlined below.

<Household equipment>

In the overseas markets, we sought to expand sales by launching new products targeted at sewing machine quilting enthusiasts and by participating in exhibitions. By region, while there were some regions showing strength such as Asia, particularly India, consumers' inclination to purchase did not recover and conditions remained difficult overall, strongly impacted by protracted Russia-Ukraine conflict and conflicts in the Middle East, as well as the global trend of high prices and monetary tightening.

In Japan, the Janome Group endeavored to build a sales structure centered on distributor sales and to enhance services and support for school education. Under the "Made in Japan Project," one of the measures in the Group's Mid-term Business Plan, the Group launched HORIZON Memory Craft 9480 QC PROFESSIONAL, a high-function, high-quality model produced at the Group's Tokyo Factory, for the domestic market. In addition, the Janome Group worked to create new demand by showcasing our products in various workshops and exhibitions, including those held in collaboration with different industries, and by disseminating information through social media. However, sales did not grow enough to surpass our expectation, partly because it took some time to initiate the reorganization of the sales structure after the withdrawal from the door-to-door sales business.

As a result, overall, net sales in the household equipment business were 27,706 million yen (down 2,059 million yen compared to the previous fiscal year), with operating profit of 1,372 million yen (down 522 million yen).

<Industrial equipment>

In the industrial equipment business, production systems were normalized as the difficulty in procuring components was resolved during the fiscal year under review. For desktop robots, the Janome Group worked to provide products that meet market needs by

enhancing the added value of products through measures such as offering a wide range of jigs and attachments designed for specific usage. In response to raw material prices remaining high, the Group made efforts including pressing ahead with price pass-through to improve profit margins, and strengthening its network by opening sales and service bases both in Japan and overseas. However, sales continued to struggle, including those for die-cast products, with a noticeable trend to refrain from capital investment in production sites due to impacts from factors such as the economic slowdown in China.

As a result, in the industrial equipment segment overall, net sales were 5,778 million yen (down 498 million yen compared to the corresponding period of the previous fiscal year), and operating loss was 269 million yen (operating loss was 102 million yen in the corresponding period of the previous fiscal year).

<IT>

In the IT business, which includes software development, information processing services, and the undertaking of contracted system operation/management, sales grew steadily and operating profit achieved a record high, thanks to stable orders received including for large projects, against a backdrop of increased demand resulting from the spread of digital transformation (DX). Additionally, the Janome Group strove to improve productivity through robust quality control and worked to provide services to the satisfaction of our customers.

As a result, net sales totalled 2,782 million yen (up 462 million yen compared to the corresponding period of the previous fiscal year), and operating profit was 487 million yen (up 149 million yen).

(2) Financial Position

(i) Assets, liabilities & net assets

As of March 31, 2024, total assets on a consolidated basis were 50,821 million yen (down 296 million yen from the previous fiscal year ended March 31, 2023).

Current assets were 26,570 million yen (up 859 million yen from the end of previous fiscal year) due to factors including an increase in Notes and accounts receivable - trade and Raw materials and supplies. Non-current assets totalled 24,250 million yen (down 1,156 million yen), due to factors including a decrease in Land and Deferred tax assets, and Depreciation of plant and equipment and intangible assets.

Total liabilities were 15,825 million yen (down 1,928 million yen from the previous fiscal year ended March 31, 2023) due to factors including a decrease in Short-term borrowings and a decrease in Accounts payable.

Net assets (including non-controlling interests) were 34,996 million yen (up 1,632 million yen from the previous fiscal year ended March 31, 2023), due to factors including an increase in Retained earnings and Foreign currency translation adjustment and Purchase of treasury shares.

(ii) Cash flows

<Cash flows from operating activities>

Net cash provided by (used in) operating activities amounted to an inflow of 2,068 million yen (3,361 million yen inflow in the previous fiscal year), due to factors including a profit before income taxes of 1,654 million yen, a depreciation of 1,045 million yen, Payments for business restructuring of 903 million yen.

<Cash flows from investing activities>

Net cash provided by (used in) investing activities amounted to an inflow of 230 million yen (523 million yen outflow in the previous fiscal year). This was due to Proceeds from sale of property, plant and equipment of 980 million yen and to purchase tangible fixed assets of 423 million yen, and Purchase of shares of subsidiaries and associates of 331 million yen.

<Cash flows from financing activities>

Net cash provided by (used in) financing activities amounted to an outflow of 2,432 million yen (2,464 million yen outflow in the previous fiscal year), due to factors including a decrease in short-term borrowings of 1,002 million yen and Purchase of treasury shares of 700 million yen and 482 million yen in Dividends paid.

As a result of the above, cash and cash equivalents on a consolidated basis as of March 31, 2024 increased by 192 million yen from the previous fiscal year ended March 31, 2023, totalling 7,457 million yen.

(3) Future outlook

With regard to the future outlook, prospects for the environment will likely remain uncertain due to negative factors including geopolitical risks such as the situations in Ukraine and the Middle East, a delay in the recovery of demand in the Chinese market, and the persistent weakness of the yen.

While closely monitoring these conditions, the Janome Group will continue to pursue the business strategy set out in our mid-term business plan "Reborn 2024."

Our consolidated earnings forecast for the year ending March 31, 2025 is as follows. We forecast net sales of 40,000 million yen (up 9.7% compared to the previous fiscal year), operating profit of 2,500 million yen (up 45.6%), ordinary profit of 2,400 million yen (up 36.1%), and profit attributable to owners of parent of 1,500 million yen (up 32.6%).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Fiscal year ended March 31, 2025	Million yen 40,000	Million yen 2,500	Million yen 2,400	Million yen 1,500
Fiscal year ended March 31, 2024	Million yen 36,476	Million yen 1,716	Million yen 1,763	Million yen 1,131
Percentage of change	9.7%	45.6%	36.1%	32.6%

Note: The forward-looking statements, including business forecasts, contained in this document are based on information currently available to the Group and on certain assumptions deemed reasonable, and are not intended as a promise by the Group that they will be achieved.

(4) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

Our basic policy is to maximize shareholder returns by securing sufficient equity capital, strengthening our sound financial base, and pursuing greater capital efficiency.

For the year under review, the Group plans to pay a year-end dividend of 25 yen per share. As we work to enhance our earnings and financial position, and based on the above policy, for the next fiscal year we expect to pay an unchanged annual dividend of ¥25 per share (year-end dividend) as a common stock dividend.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	7,336	7,510
Notes and accounts receivable - trade	6,571	7,262
Merchandise and finished goods	6,482	6,317
Work in process	834	758
Raw materials and supplies	3,933	4,336
Other	849	710
Allowance for doubtful accounts	(296)	(325)
Total current assets	25,710	26,570
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,977	4,817
Machinery, equipment and vehicles, net	864	828
Land	12,921	11,927
Construction in progress	55	98
Other, net	1,783	1,659
Total property, plant and equipment	20,602	19,331
Intangible assets		
Other	644	626
Total intangible assets	644	626
Investments and other assets		
Investment securities	1,504	1,750
Deferred tax assets	1,822	1,570
Other	845	987
Allowance for doubtful accounts	(12)	(15)
Total investments and other assets	4,160	4,293
Total non-current assets	25,407	24,250
Total assets	51,118	50,821

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,836	2,005
Short-term borrowings	3,984	3,149
Income taxes payable	136	206
Provision for bonuses	567	612
Other	3,285	2,401
Total current liabilities	9,809	8,375
Non-current liabilities		
Deferred tax liabilities for land revaluation	3,107	2,917
Retirement benefit liability	3,836	3,568
Other	1,001	962
Total non-current liabilities	7,944	7,449
Total liabilities	17,754	15,825
Net assets		
Shareholders' equity		
Share capital	11,372	11,372
Capital surplus	0	0
Retained earnings	12,156	13,234
Treasury shares	(325)	(1,025)
Total shareholders' equity	23,204	23,581
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	136	109
Revaluation reserve for land	6,977	6,548
Foreign currency translation adjustment	2,159	3,717
Remeasurements of defined benefit plans	139	246
Total accumulated other comprehensive income	9,412	10,621
Non-controlling interests	747	793
Total net assets	33,364	34,996
Total liabilities and net assets	51,118	50,821

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Net sales	38,571	36,476
Cost of sales	22,425	22,308
Gross profit	16,146	14,167
Selling, general and administrative expenses	14,025	12,450
Operating profit	2,120	1,716
Non-operating income		
Interest income	12	29
Dividend income	74	70
Foreign exchange gains	184	209
Other	191	198
Total non-operating income	463	507
Non-operating expenses		
Interest expenses	78	99
Financing expenses	63	22
Restructuring expenses	-	243
Other	41	94
Total non-operating expenses	183	460
Ordinary profit	2,400	1,763
Extraordinary income		
Gain on sale of investment securities	1	136
Gain on sale of non-current assets	7	162
Total extraordinary income	8	299
Extraordinary losses		
Loss on business restructuring	1,816	-
Loss on sale and retirement of non-current assets	163	63
Impairment losses	51	288
Extra retirement payments	-	56
Loss on sale of investment securities	-	1
Total extraordinary losses	2,031	409
Profit before income taxes	377	1,654
Income taxes - current	754	338
Income taxes - deferred	205	133
Total income taxes	960	472
Profit (loss)	(582)	1,181
Profit (loss) attributable to non-controlling interests	(189)	50
Profit (loss) attributable to owners of parent	(393)	1,131

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit (loss)	(582)	1,181
Other comprehensive income		
Valuation difference on available-for-sale securities	46	(27)
Foreign currency translation adjustment	720	1,587
Remeasurements of defined benefit plans, net of tax	272	107
Total other comprehensive income	1,039	1,667
Comprehensive income	457	2,849
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	624	2,769
Comprehensive income attributable to non-controlling interests	(167)	79

Consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,372	-	13,447	(325)	24,495
Changes during period					
Dividends of surplus			(483)		(483)
Loss attributable to owners of parent			(393)		(393)
Purchase of treasury shares				(0)	(0)
Purchase of shares of consolidated subsidiaries		0			0
Reversal of revaluation reserve for land			(414)		(414)
Net changes in items other than shareholders' equity					
Total changes during period	-	0	(1,290)	(0)	(1,290)
Balance at end of period	11,372	0	12,156	(325)	23,204

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	89	6,562	1,460	(133)	7,980	952	33,428
Changes during period							
Dividends of surplus							(483)
Loss attributable to owners of parent							(393)
Purchase of treasury shares							(0)
Purchase of shares of consolidated subsidiaries							0
Reversal of revaluation reserve for land							(414)
Net changes in items other than shareholders' equity	46	414	698	272	1,432	(205)	1,227
Total changes during period	46	414	698	272	1,432	(205)	(63)
Balance at end of period	136	6,977	2,159	139	9,412	747	33,364

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,372	0	12,156	(325)	23,204
Changes during period					
Dividends of surplus			(483)		(483)
Profit attributable to owners of parent			1,131		1,131
Purchase of treasury shares				(700)	(700)
Purchase of shares of consolidated subsidiaries					-
Reversal of revaluation reserve for land			429		429
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,077	(700)	377
Balance at end of period	11,372	0	13,234	(1,025)	23,581

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	136	6,977	2,159	139	9,412	747	33,364
Changes during period							
Dividends of surplus							(483)
Profit attributable to owners of parent							1,131
Purchase of treasury shares							(700)
Purchase of shares of consolidated subsidiaries							-
Reversal of revaluation reserve for land							429
Net changes in items other than shareholders' equity	(27)	(429)	1,557	107	1,209	45	1,254
Total changes during period	(27)	(429)	1,557	107	1,209	45	1,632
Balance at end of period	109	6,548	3,717	246	10,621	793	34,996

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	377	1,654
Depreciation	1,133	1,045
Loss on business restructuring	1,816	243
Impairment losses	51	288
Increase (decrease) in allowance for doubtful accounts	(48)	(12)
Increase (decrease) in retirement benefit liability	(458)	(445)
Interest and dividend income	(87)	(100)
Interest expenses	78	99
Decrease (increase) in trade receivables	963	(291)
Decrease (increase) in inventories	1,479	997
Increase (decrease) in trade payables	(296)	40
Loss (gain) on sale of investment securities	(1)	(136)
Other, net	349	(315)
Subtotal	5,360	3,066
Interest and dividends received	85	103
Interest paid	(78)	(99)
Income taxes paid	(2,006)	(100)
Payments for business restructuring	-	(903)
Net cash provided by (used in) operating activities	3,361	2,068
Cash flows from investing activities		
Payments into time deposits	(0)	(244)
Proceeds from withdrawal of time deposits	188	261
Proceeds from sale of investment securities	6	180
Purchase of property, plant and equipment	(574)	(423)
Proceeds from sale of property, plant and equipment	107	980
Purchase of intangible assets	(88)	(107)
Purchase of shares of subsidiaries and associates	-	(331)
Other, net	(162)	(86)
Net cash provided by (used in) investing activities	(523)	230
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,728)	(1,002)
Purchase of treasury shares	(0)	(700)
Dividends paid	(483)	(482)
Dividends paid to non-controlling interests	(37)	(34)
Other, net	(215)	(213)
Net cash provided by (used in) financing activities	(2,464)	(2,432)
Effect of exchange rate change on cash and cash equivalents	(145)	326
Net increase (decrease) in cash and cash equivalents	227	192
Cash and cash equivalents at beginning of period	7,037	7,265
Cash and cash equivalents at end of period	7,265	7,457

Notes to consolidated financial statement

Consolidated Segment Information

a. Operational results by segment

Previous Fiscal Year (April 1, 2022 through March 31, 2023)

Currency unit: million yen

	Reportable segments				Other*	Total
	Household equipment	Industrial equipment	IT	Total		
Net sales						
Japan	4,664	4,205	2,320	11,191	-	11,191
North America	10,831	356	-	11,188	-	11,188
Europe	7,170	349	-	7,520	-	7,520
Other regions	7,099	1,364	-	8,463	-	8,463
Revenue from Contracts with Customers	29,765	6,277	2,320	38,363	-	38,363
Other revenue	-	-	-	-	208	208
Net sales to external customers	29,765	6,277	2,320	38,363	208	38,571
Intersegment sales or transfers	0	444	509	953	93	1,047
Total	29,766	6,721	2,829	39,317	302	39,619
Segment profit/ (loss)	1,895	(102)	338	2,130	(8)	2,121
Segment assets	29,063	10,979	2,520	42,563	3,262	45,826
Other items						
Depreciation	712	348	34	1,095	37	1,133
Impairment losses	1,080	-	-	1,080	-	1,080
Increase in property, plant and equipment, and intangible assets	475	178	6	661	3	664

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

Current Fiscal Year (April 1, 2023 through March 31, 2024)

Currency unit: million yen

	Reportable segments				Other*	Total
	Household equipment	Industrial equipment	IT	Total		
Net sales						
Japan	3,259	3,804	2,782	9,845	-	9,845
North America	9,697	318	-	10,015	-	10,015
Europe	8,411	458	-	8,869	-	8,869
Other regions	6,338	1,197	-	7,536	-	7,536
Revenue from Contracts with Customers	27,706	5,778	2,782	36,267	-	36,267
Other revenue	-	-	-	-	208	208
Net sales to external customers	27,706	5,778	2,782	36,267	208	36,476
Intersegment sales or transfers	0	617	503	1,122	93	1,216
Total	27,707	6,396	3,286	37,390	302	37,692
Segment profit/ (loss)	1,372	(269)	487	1,591	118	1,710
Segment assets	28,707	11,395	2,689	42,791	3,415	46,207
Other items						
Depreciation	658	321	31	1,010	34	1,045
Impairment losses	223	46	-	269	18	288
Increase in property, plant and equipment, and intangible assets	422	107	1	530	0	530

Note*: "Other" is not categorized in the reportable business segment and includes real estate.

Difference between total amounts for reportable segments and amounts in the consolidated statement of income and main details of these differences (matters relating to difference adjustment)

Currency unit: million yen

Net Sales	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	39,317	37,390
Other net sales	302	302
Elimination of intersegment transactions	(1,047)	(1,216)
Net sales on consolidated financial statement	38,571	36,476

Currency unit: million yen

Profit	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	2,130	1,591
Other profit/ (loss)	(8)	118
Elimination of intersegment transactions	(1)	6
Operating income on consolidated financial statement	2,120	1,716

Currency unit: million yen

Assets	Previous Fiscal Year	Current Fiscal Year
Reportable segment total	42,563	42,791
Other Assets	3,262	3,415
Companywide asset	5,563	4,859
Elimination of intersegment transactions	(270)	(245)
Total assets on consolidated financial statement	51,118	50,821

Currency unit: million yen

Other	Reportable segment total		Other		Adjustment		Amount recorded in consolidated financial statement	
	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year	Previous consolidated fiscal year	Current consolidated fiscal year
Depreciation	1,095	1,010	37	34	-	-	1,133	1,045
Impairment losses	1,080	269	-	18	21	-	1,102	288
Increase in fixed assets	661	530	3	0	-	-	664	530

b. Additional information

Previous Fiscal Year (April 1, 2022 through March 31, 2023)

Information by region

(1)Net Sales

Currency unit: million yen

Japan	North America		Europe	Other	Total
	USA	Canada			
11,399	9,809	1,378	7,520	8,463	38,571

(2)Tangible fixed assets

Currency unit: million yen

Japan	Asia	Other	Total
16,569	3,063	969	20,602

Current Fiscal Year (April 1, 2023 through March 31, 2024)

Information by region

(1)Net Sales

Currency unit: million yen

Japan	North America		Europe	Other	Total
	USA	Canada			
10,054	8,707	1,307	8,869	7,536	36,476

(2)Tangible fixed assets

Currency unit: million yen

Japan	Asia	Other	Total
15,300	3,124	906	19,331

c. Information on impairment losses in noncurrent assets by reported segment

Previous Fiscal Year (April 1, 2022 through March 31, 2023)

Currency unit: million yen

	Reportable segment				Other	Adjustment	Total
	Household equipment	Industrial equipment	IT	Sub total			
Impairment losses	1,080	-	-	1,080	-	21	1,102

Current Fiscal Year (April 1, 2023 through March 31, 2024)

Currency unit: million yen

	Reportable segment				Other	Adjustment	Total
	Household equipment	Industrial equipment	IT	Sub total			
Impairment losses	223	46	-	269	18	-	288

d. Information on amortization of goodwill and amortized balance by reported segment

None

e. Information on negative goodwill by reported segment

None